

Explanation of significant variances in the accounting statements - Section 2

Parish Council name: **Cheddleton Parish Council**

Please explain any variances of more than 15% between the totals for individual boxes in Section 2. We do not require explanations for variances of less than £200; however, in some cases there may be '*compensating*' variances which leave the overall total for a box relatively unchanged – e.g. where there was a major one-off project in one year (e.g. contribution to village hall extension of £30,000), but a totally different expense of a similar size in the next (e.g. purchase of playground equipment of £28,000). In such cases, it would be helpful to provide an explanation of movements within each box. **We also ask you to explain any change where there is a movement to or from zero.** Please either use the proforma below, or complete a separate schedule if more space is required.

Section 2	2018/19 £	2019/20 £	Variance (+/-) £	Detailed explanation of variance (for each reason noted please include monetary values (to nearest £10))
Box 2 <i>Precept</i>	70,000	70,000	0	
Box 3 <i>Other income</i>	32,803	30,761	-2,042	
Box 4 <i>Staff costs</i>	49,014	44,476	-4,538	
Box 5 <i>Loan interest/ capital</i>	0	0	0	
Box 6 <i>Other payments</i>	44,128	55,835	11,707	Large Project removal of Asbestos/Old Boiler from Cheddleton Community Centre £9,140
Box 7 <i>Balances carried forward</i>	174,879	175,329	450	If some of the year-end balances are earmarked for specific purposes rather than as a general reserve, please provide a breakdown. See Earmarked projects/expenses £89,672 item from box 6 £9,140 will reduce this reserve invoice paid after 1.4.2020.
Box 9 <i>Fixed assets & long term assets</i>	657,063	662,886	5,823	Explain all movements in this category and not just those above 15% Purchase of New Zip Wire Platform £4750 & 4 New Memorial Benches £1050.
Box 10 <i>Total borrowing</i>	0	0	0	