

## Explanation of significant variances in the accounting statements - Section 2

Parish Council name: Cheddleton Parish Council

**Please explain any variances of more than 15% or anything over £100k between the totals for individual boxes in Section 2.** We do not require explanations for variances of less than £200; however, in some cases there may be '*compensating*' variances which leave the overall total for a box relatively unchanged – e.g. where there was a major one-off project in one year (e.g. contribution to village hall extension of £30,000), but a totally different expense of a similar size in the next (e.g. purchase of playground equipment of £28,000). In such cases, it would be helpful to provide an explanation of movements within each box. **We also ask you to explain any change where there is a movement to or from zero.** Please either use the proforma below, or complete a separate schedule if more space is required.

Section 2	2019/20 £	2020/21 £	Variance (+/-) £	Detailed explanation of variance  (for each reason noted please include monetary values (to nearest £10))
Box 2 <i>Precept</i>	70000	70000	0	
Box 3 <i>Other income</i>	30761	35681	4920	Reduction in income from hirers £9050. Received Grants of £20820. Last year received an insurance claim of £5300 for Zip Wire Platform.
Box 4 <i>Staff costs</i>	44476	46921	2445	
Box 5 <i>Loan interest/ capital</i>	0	0	0	
Box 6 <i>Other payments</i>	55836	41555	14281	Large Project removal of Asbestos/Old Boiler from Community Centre £9140 & Replaced Zipwire Platform £4750 in 2019/20

Box 7 <i>Balances carried forward</i>	175329	192534	17205	<p>If some of the year-end balances are earmarked for specific purposes rather than as a general reserve, please provide a breakdown.</p> <p>Earmarked Reserves £72294.64. Hope to move forward with some refurbishment projects 21/22</p>
Box 9 <i>Fixed assets &amp; long term assets</i>	662886	667618	4730	<p>Explain all movements in this category and not just those above 15% or over £100k</p> <p>Purchased New Windows £3730 Craft Centre + New HP Computer £1000</p>
Box 10 <i>Total borrowing</i>	0	0	0	